

**“Coast Opportunity Funds”  
(\$120 million)**

**Board of Directors:**

Cindy Boyko; Bev Briscoe; Cameron Brown; Merv Child; Harold Leighton; Tom Olson; Paul Richardson;  
Merran Smith; Don Wright (Chair)

The Board is responsible to a group of 8 “members” representing the BC government, the private funders and Participating First Nations.

**Conservation Fund  
(\$60 million)**

- \$60 million has been committed to this fund from Private Funders, of which \$2M has been received into Coast Funds’ account.
- \$58M balance has been paid into escrow, and will be released to Coast Funds when 2.025 million hectares are established as protected areas, scheduled for the spring legislative session, subject to a June 30, 2008 deadline.
- Grants will be made into perpetuity from the income generated each year from this permanent endowment fund.
- Fund is set up as a non-profit charitable Foundation

**Economic Development Fund  
(\$60 million)**

- \$30M has been committed and funded from the BC government
- \$30M has been committed and funded from the Canadian federal government
- This fund is set up as a non-profit economic development fund.
- The full \$60M will be paid out as grants within a 5-7 year time frame.

**Regional Conservation  
Planning Projects  
(\$2M)**

**What are these initial funds for?**

- \$2M is available for grants to regionally-focused conservation planning projects that take place in the Project Area and are jointly proposed by at least 2 Participating First Nations

**Conditions:**

- The granting of funds will be possible once the Conservation Fund has established and communicated project eligibility criteria, application and approval procedures and other internal operating guidelines – currently in final approval stages.

**Conservation Initiatives  
(\$58 million)**

**What kinds of projects are eligible?**

- Science, research, monitoring;
- Protected Area management planning;
- First Nation participation in Conservation management initiatives;
- Protection / interpretation of biophysical or cultural resources;
- Monitoring of Conservation management plans;
- Habitat restoration;
- EBM Conservation capacity building

**What projects are not eligible?**

- Consultation costs;
- Open net-cage finfish aquaculture;
- Costs associated with stat. obligations of BC / Canada
- Political activities
- Activities inconsistent with EBM or provincial laws / recommendations of LRFs

**Other Conditions:**

- Only income earned from this endowment fund can be granted out to projects;
- Grants will be provided to “Participating First Nations” for “conservation activities” in Project Area.
- “Participating First Nations” are First Nations with territory in Project Areas that have signed LUP agreements.
- “Conservation activities” are activities that seek to preserve or enhance the natural environment.
- Grants will be distributed to First Nations based on an established funding formula (with allocations set out in the funding agreement), and approval of applications for eligible projects.

**Regional Economic  
Development Planning  
Projects (\$2M)**

**What are these initial funds for?**

- \$2M is available for grants to regionally-focused economic development planning projects that take place in the Project Area and are jointly proposed by at least 2 Participating First Nations

**Conditions:**

- The granting of funds will be possible when the Economic Development Fund has established and communicated project eligibility criteria, application and approval procedures and other internal operating guidelines – currently in final approval stages.

**Regional Economic  
Development Projects  
(\$58 M)**

**What kinds of projects are eligible?**

- Shellfish aquacultures / Fisheries;
- Technology and communication;
- Tourism / Wildlife viewing;
- Nutraceuticals / Mushroom harvesting;
- Non-timber forest products;
- EBM-compliant forest activities;
- Non-nuclear and non-carbon burning energy projects;
- Green building projects;
- Small scale, non-toxic mineral or gem extraction;
- Economic development capital corporation (consistent standards)

**What projects are not eligible?**

- Activities inconsistent with EBM or provincial laws / recommendations of LRFs;
- Un-sustainable activities;
- Large scale extraction of subsurface resources;
- Consultation costs;
- Fishing licenses for stocks targeted for harvest reduction;
- Open net-cage finfish aquaculture;
- Trophy hunting for game
- Bear and/or carnivore hunting;
- Costs associated with statutory obligations of BC / Canada
- Political activities

**Other Conditions:**

- Projects must be economically and environmentally feasible and sustainable.
- Grants will be made to local and regionally focused economic development projects in the Project Area, proposed by a Participating First Nation.
- “Participating First Nations” mean, for the initial \$30M, First Nations with territory in Project Area that have signed a LUP agreement, and, for the remaining \$30M to be granted thereafter, all First Nations with territory in the Project Area
- Grants will be distributed to First Nations based on an established funding formula (with allocations set out in the funding agreement), and upon approval of applications for eligible projects.